

Title	Banking		
Classification	Board	Oversight & Responsibility	Office of the VP & CFO
Category	Financial Management	Effective Date	2005 Mar 18
Approval	Board	Policy No	1023

This policy is applied in a manner consistent with applicable statutory and legal obligations, including university collective agreements and terms of employment.

NOTE: The most up-to-date versions of our policies are posted on the policy & procedure website. If you've printed this policy, check the website to be sure you have the current version.

Board Policy Statement

Royal Roads University shall maintain such bank accounts as are necessary for effective financial management.

Philosophy

The University will manage all of its business operations in an efficient and effective manner.

President's Responsibilities

The President will ensure appropriate operating procedures are in place.

Information, Action and Monitoring Requirements for the Board

The President will ensure that major issues with, or changes in, banking arrangements are reported to the Board.

Review and Revision History

Date	Action
2005-Mar-18	Approved by the Board – current published version
2021-Oct-06	Transfer to new template – no content change
Next Review	
2008-Mar-18	For review